



NEWS RELEASE

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AGP Announces Expansion of Sergeant Bluff, IA Biodiesel Plant

Omaha, NE (November 20, 2015) – Ag Processing Inc a cooperative (AGP) announced today it will move forward on a major expansion of the Company’s biodiesel production facility in Sergeant Bluff, IA. AGP currently operates a 30 million gallon biodiesel production facility at that location.

“Biodiesel is an important component of our integrated soybean processing platform,” said Keith Spackler, Chief Executive Officer. “This expansion reflects our commitment to the biodiesel industry and soybean farmers as we continue to invest in this important value-added market.”

AGP built the nation’s first commercial-scale biodiesel facility in the United States at the Sergeant Bluff location in 1996. The announced expansion will nearly double the production capacity at the site and creates new jobs and market opportunities in the region.

The expansion of biodiesel production capacity is complementary to plans announced earlier in the year to build soybean oil refining capacity at the site, noted Chief Operating Officer Cal Meyer. “Biodiesel is a premium advanced biofuel and has led directly to higher soybean prices and jobs in rural communities. Our announced project at Sergeant Bluff will do the same for the Siouxland region and beyond.”

Company officials noted that final construction decisions are contingent on completion of agreements with state and local officials.

AGP (www.agp.com) is a leading agribusiness with primary operations as a major U.S. soybean processor/refiner producing and marketing soybean meal, refined soybean oil, and biodiesel. AGP businesses also include agricultural product trading in domestic and international markets and numerous U.S. grain elevator operations. AGP is owned by local and regional cooperatives representing farmer-producers across the United States. Corporate headquarters are located in Omaha, Nebraska.

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