



# NEWS RELEASE

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## **AGP Breaks Ground for New Soybean Processing Plant in Aberdeen, SD**

Omaha, NE (May 3, 2017) – Ag Processing Inc a cooperative (AGP) held a ground breaking event today at the site of the Company’s new soybean processing facility in Aberdeen, South Dakota. AGP Board members and management team hosted state and community leaders for the ceremony at the construction site today. Originally announced in November of 2015, the project will bring to Aberdeen and the surrounding area a state-of-the-art soybean processing facility which will have a tremendously positive economic impact on the community and region.

“We are excited to break ground on AGP’s tenth soybean processing plant here today,” Keith Spackler, AGP’s CEO, noted during his remarks. “This is an opportunity that we have been evaluating for some time, and we appreciate the strong working relationship with state and local economic officials who have been great partners in the process. AGP’s cooperative ownership base supports this opportunity to expand and enhance our value-added platform.” He added that the new facility will begin processing soybeans in the fall of 2019 as originally planned.

“Certainly a construction project as significant as this one requires a good team, and our team is working with others to deliver on the construction phase of this project,” reported Cal Meyer, AGP’s COO. “This facility will process over forty-five million bushels of soybeans annually, so it will have a very positive economic impact for farmers and communities in this region. In addition, the plant will provide the Aberdeen community with nearly fifty new jobs with competitive compensation and benefits.”

“AGP’s desire to build a soybean processing plant in Aberdeen was driven by several important factors, including a large supply of soybeans, a community that can provide for a great workforce, and solid infrastructure and transportation capabilities,” said Brad Davis, AGP’s Board Chairman. “The relationships that have been formed with the community and our members will make this plant a successful one for many years to come.”

AGP ([www.agp.com](http://www.agp.com)) is a leading agribusiness with primary operations as a major U.S. soybean processor/refiner producing and marketing soybean meal, refined soybean oil, and biodiesel. AGP businesses also include agricultural product trading in domestic and international markets and numerous U.S. grain elevator operations. AGP is owned by local and regional cooperatives representing farmer-producers across the United States. Corporate headquarters are located in Omaha, Nebraska.