



## NEWS RELEASE

FOR IMMEDIATE RELEASE

For further information,  
Contact: Matt Caswell  
Vice President  
Member/Corporate Relations and Government Affairs  
402-498-2279  
[mcaswell@agp.com](mailto:mcaswell@agp.com)

### **Progress on AGP's Aberdeen, SD Soybean Processing Plant** *Anticipated Spring 2017 Groundbreaking*

Omaha, NE (December 6, 2016) – Ag Processing Inc a cooperative (AGP) announced today that the Company is continuing to achieve progress on the construction of a state-of-the-art soybean processing facility in Aberdeen, South Dakota and anticipates a 2017 groundbreaking at the site. The new facility will be the tenth soybean processing plant for the Company and its first in South Dakota.

“We are pleased to report that the engineering design and regulatory approval phase for the new facility in Aberdeen has gone extremely well to date, and that we will break ground on the construction phase of the project in the spring of 2017,” said Keith Spackler, Chief Executive Officer. “State and local officials have been excellent partners throughout this process and we look forward to continued good relationships on this project as we move to the next phase. Feedback from our members and farmers in South Dakota has likewise been extremely positive and encouraging. The new facility will begin processing soybeans in 2019 as originally planned.”

“AGP moved forward on this project in large part due to the unique combination of attributes for the Aberdeen location – plentiful soybean supplies, a great community for our workforce, strategic infrastructure considerations, and favorable transportation capabilities,” said Cal Meyer, Chief Operating Officer and Group Vice President. “In fact, management received Board approval for final project plans that included design improvements for expanded capacity in July 2016.” Meyer added that once operational, the plant will create approximately 50 jobs with excellent compensation and benefits and have a tremendously positive impact on local and regional economic development opportunities.

AGP ([www.agp.com](http://www.agp.com)) is a leading agribusiness with primary operations as a major U.S. soybean processor/refiner producing and marketing soybean meal, refined soybean oil, and biodiesel. AGP businesses also include agricultural product trading in domestic and international markets and numerous U.S. grain elevator operations. AGP is owned by local and regional cooperatives representing farmer-producers across the United States. Corporate headquarters are located in Omaha, Nebraska.